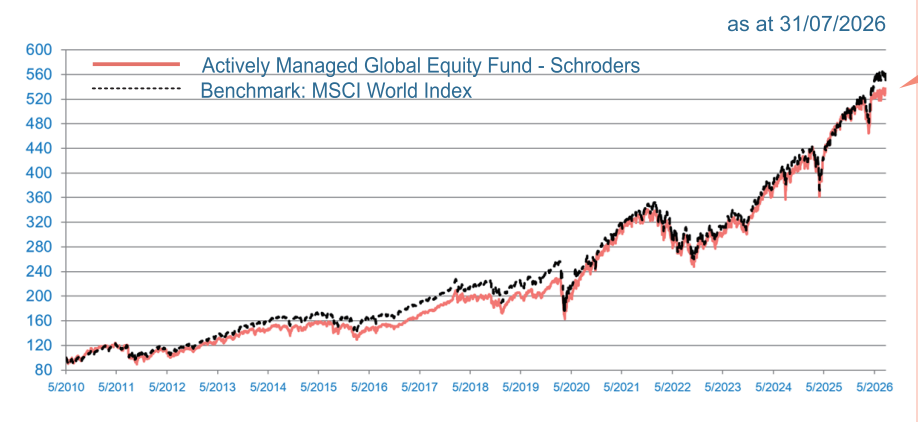
退休基金會
Fundo de Pensões

# Provident Fund Scheme for Workers in the Public Services

## Actively Managed Global Equity Fund - Schroders

## Comparison between the Fund Return and the Benchmark Return

### Fund Performance Chart




Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperformed its benchmark by **25.77** percentage points

| | From 10/05/2010 to 31/07/2026 | |
|---|---|---|
| | Cumulative return | Annualized return |
| Fund | 437.06% | 10.92% |
| Benchmark | 462.83% | 11.24% |
| Difference (percentage points) | -25.77 | -0.32 |

The initial investment date of the Provident Fund Scheme in the fund was 10/05/2010.

### Monthly Performance in 2026

| | Jan | Feb | Mar | Apr | May | Jun |
|---|---|---|---|---|---|---|
| Fund | 1.57% | -0.53% | -9.20% | 12.09% | 1.36% | -0.62% |
| Benchmark | 2.24% | 0.73% | -6.37% | 9.59% | 4.55% | -0.72% |
| Difference (percentage points) | -0.67 | -1.26 | -2.83 | 2.50 | -3.19 | 0.10 |

| | Jul | YTD (31/07/2026) |
|---|---|---|
| Fund | 1.97% | 5.63% |
| Benchmark | 0.51% | 10.26% |
| Difference (percentage points) | 1.46 | -4.63 |

### Annual Performance

| | 10/05/2010-31/12/2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 16.03% | -14.14% | 16.98% | 25.59% | 2.24% | 0.18% | 2.48% | 26.38% | -8.87% | 25.99% | 23.28% | 22.68% | -16.63% | 22.26% | 20.34% | 22.97% |
| Benchmark | 12.29% | -5.54% | 15.83% | 26.68% | 4.94% | -0.87% | 7.51% | 22.40% | -8.71% | 27.67% | 15.90% | 21.82% | -18.14% | 23.79% | 18.67% | 21.09% |
| Difference (percentage points) | 3.74 | -8.60 | 1.15 | -1.09 | -2.70 | 1.05 | -5.03 | 3.98 | -0.16 | -1.68 | 7.38 | 0.86 | 1.51 | -1.53 | 1.67 | 1.88 |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.